

Fleming County Project Development Board
160 West Electric Avenue, Flemingsburg, KY 41041
Record of Meeting, July 7, 2009, 5:00 pm Eastern

The meeting was called to order at 5:00 pm by Chairperson CJE Larry H. Foxworthy. Roll Call was completed as noted below:

Present: Larry H. Foxworthy, Judge Stockton B. Wood, Louie Flanery, Marvin Suit, Pam Lowe, J. Scott Brown

Absent: David DeAtley, Judge W. Todd Walton II

Other Attendees: Sam Howard, Trace Creek Construction, Inc (TCCI)
Eric Chambers, Michael Carroll, Alex Sasmay, Brandstetter Carroll Architects (BCA)
David Whittaker, Administrative Office of the Courts (AOC)
Keith Brock, Ross, Sinclair and Associates (RSA)

Old Business: A motion was made to approve the amended Fleming County Project Development Board Meeting minutes of June 2, 2009. Motion by Flanery. Seconded by Suit. All in favor.

A motion was made to approve the Fleming County Project Development Board Meeting Minutes of June 16, 2009. Motion by Suit. Seconded by Brown. All in favor.

New Business: A motion was made to approve Pay Request 9 (\$213.87) and 10 (\$ 3,560.01). Motion by Lowe. Seconded by Flanery. All in favor.

Eric Chambers gave the architectural status report. QA/QC is currently under review, drawings are 99% complete, tentatively scheduled to present Phase C submission for AOC approval, TCCI will prepare cost analysis and RSA is working on use allowance for Phase C. There was an on site review with Dale Clary, Flemingsburg Utilities, regarding the sanitary sewer lines. Chambers would like to schedule a final review of colors and finishes with any board member who wishes sometime next week. Note the colors and finishes selected may not be available at the time of purchase.

Sam Howard stated the TCCI and Southern Ohio Salvage, demolition subcontractor, have mobilized the jobsite and temporary fencing has been placed around the perimeter of the project. The site project superintendent for TCCI is Jeff McGlothin. Construction equipment will be mobilized this week and the tentative demolition of buildings may begin Friday or Monday. The parking spaces adjacent to the buildings to be demolished will be blocked off for safety purposes. TCCI is preparing cost analysis of Phase C submission. All materials on site are property of the demolition subcontractor. No materials may be removed from the project without prior approval by Southern Ohio Salvage. Discussion was held regarding the interior sump pump under the project jobsite. Precautions have been made to ensure the sump pump remains operational during construction activities and allowance for restructuring and maintenance of sump pump will need to be addressed. TCCI is working with BCI for alternatives and solutions.

Keith Brock presented financial investment opportunities for the board's review. Brock explained the current market conditions and available short term investment options. Discussion was held regarding the financial options, interest yield differential, liquidity and current financial status.

A motion was made to move 85-90% of current funds from the Bank of New York to Morgan Stanley MMA variable rate account. Motion by Foxworthy.

Additional discussion was held regarding the short term financial options.

Motion died due to lack of second.

A motion was made to approve the decision of the Special Call meeting held on June 16, 2009 to accept TCCI's recommendation to select Southern Ohio Salvage for the demolition subcontractor. Motion by Wood. Seconded by Brown. All in favor.

The next regular meeting will be held on Tuesday, August 4, 2009 at 5:00 PM. The next regular meeting may be postponed and rescheduled the following week. Notification will be sent as soon as possible.

A motion was made to adjourn at 5:53 PM. Motion by Wood. Seconded by Lowe. All in favor.